AGENDA

VIRGINIA SMALL BUSINESS FINANCING AUTHORITY

BOARD OF DIRECTORS MEETING

August 10, 2021 - 12:00 P.M.

101 North 14th Street, 11th Floor, Board Room

James Monroe Building

Richmond, Virginia 23219

I. Approval of June 8, 2021 Board of Directors Meeting Minutes

II. Public Hearing for Tax-Exempt Bond Projects (Ms. Anna Mackley)
   i. Pure Salmon Virginia, LLC – Tazewell and Russell Counties – Bond Issuance – Approval of Inducement Resolution for $214,700,000, ($155,200,000 tax-exempt and $59,500,000 taxable).

III. 503c3 Bond Modifications (Ms. Anna Mackley)
   i. Friendship Foundation and Subsidiaries – Roanoke County – Approval of Modifications Resolution relating to 2014 Tax-Exempt 501c3 VSBFA Bond Issuance
   ii. Provident Group (Ballston Project) – City of Arlington – Approval of Modification Resolution relating to 2019 Tax-Exempt 501c3 VSBFA Bond Issuance

IV. Loan Guaranty Program Request (Ms. Linda Tackett)
   i. Augusta Cooperative Farm Bureau Inc. – City of Staunton – Approval of additional $250,000 VSBFA guaranty in addition to $500,000 guaranty approved 8-2-2021 under staff authority, for a total aggregate guaranty of $750,000 or 75% (whichever is less) of a $3,500,000 line of credit and a $3,936,000 term loan to be extended by Bank of the James.

V. Board Review and Ratification (Ms. Anna Mackley)
   i. Child Care Financing Program – Approved
      • Kid’s World Day Care Center, Inc. $150,000
   ii. SWaM Microloan Program – Approved
      • Collective Health Center, LLC $15,000
   iii. Loan Guaranty Program – Approved
      • Augusta Cooperative Farm Bureau, Inc. $500,000
      • Bridgeview Full-Service, LLC (Southern Automotive) $150,000
   iv. Child Care Financing Program – Declined
      • The Kante Companies, LLC (iSprout STEAM Academy) $85,000
   v. SWaM Microloan Program – Declined
      • CIXCI, LLC $7,000

VI. Board Nomination and Approval of Vice-Chairman

VII. Public Comment Period

VIII. Other Business

IX. Adjourn