



AGENDA

VIRGINIA SMALL BUSINESS FINANCING AUTHORITY BOARD OF DIRECTORS MEETING

February 14, 2023 - 12:00 P.M.
101 North 14th Street, 11th Floor, Board Room
James Monroe Building
Richmond, Virginia 23219
By Public Teleconference
(866) 845-1266, 65069804#

I. Approval of December 13, 2022 Board of Directors Meeting Minutes

II. Approval of October 26, 27, 2022 Board Retreat Minutes

III. Tax-Exempt Bond Projects (Ms. Anna Mackley)

- i. Virginia Everywhere LLC (dba All Points Broadband) – Counties of Augusta, Clarke, Culpeper, Fauquier, Frederick, Hanover, King George, King William, Lancaster, Loudoun, Middlesex, Northumberland, Page, Pulaski, Rappahannock, Richmond (County), Rockingham, Warren and Westmoreland - Approval of Inducement Resolution for \$200,000,000 Tax-Exempt Bond Issuance to finance costs of installation of fiber optic network cables and related equipment in 19 underserved localities throughout the Commonwealth.
- ii. Church Schools in the Diocese of Richmond, Inc.– City of Alexandria – Approval of Inducement Resolution for \$26,000,00 501c3 Tax-Exempt Bond Issuance to finance capital improvements at St. Stephen’s and St. Agnes Schools
- iii. Diocese of Richmond Housing Corporation – City of Richmond – Approval of Resolution Amending Bond Documents and Modification Agreement for Series 2012 Tax-Exempt 501c3 VSBFA Bond Issuance
- iv. Trinity Episcopal School, Inc. – City of Richmond - Approval of Resolution Amending Bond Documents and Modification Agreement for Series 2010A Tax-Exempt 501c3 VSBFA Bond Issuance

IV. Economic Development Loan Fund Requests (Ms. Linda Tackett)

- i. IDA of Danville and MEP, Inc, Co-borrowers – Approval of a \$984,000 loan to finance equipment for use by MEP, Inc. at their Danville facility.
- ii. IDA of Tazewell County – Tazewell County - Approval of a \$228,000 loan to finance an industrial shed for lease to Fenner Dunlop Americas, LLC in Bluefield, Virginia.

V. Board Review and Ratification (Ms. Anna Mackley)

- i. *Microloan Program* – Approved
 - Perfect Harmonies Childcare and Development LLC

- ii. *Economic Development Loan Fund – Approved*
 - *IDA of Russell County* – Thirty-six month refinance/extension of existing EDLF loan (Lebanon Inn project) with balance of \$728,600
- iii. *Loan Guaranty Program – Approved*
 - Smithfield Physical Therapy Specialist
- iv. *Microloan Program – Declined*
 - Maribody Beauty

VI. Review and Discussion of SSBCI 2.0 Modification (Ms. Anna Mackley)

VII. Review and Discussion of Proposed Remote Meeting Policy (Ms. Anna Mackley)

VIII. Review of Organizational Chart approved at October Board Retreat (Chairman Ron Bew)

IX. Other Business

X. Adjourn