



AGENDA

VIRGINIA SMALL BUSINESS FINANCING AUTHORITY BOARD OF DIRECTORS MEETING

August 10, 2021 - 12:00 P.M.
101 North 14th Street, 11th Floor, Board Room
James Monroe Building
Richmond, Virginia 23219

- I. Approval of June 8, 2021 Board of Directors Meeting Minutes**
- II. Public Hearing for Tax-Exempt Bond Projects (Ms. Anna Mackley)**
 - i. Pure Salmon Virginia, LLC – Tazewell and Russell Counties – Bond Issuance – Approval of Inducement Resolution for \$214,700,000, (\$155,200,000 tax-exempt and \$59,500,000 taxable).
- III. 503c3 Bond Modifications (Ms. Anna Mackley)**
 - i. Friendship Foundation and Subsidiaries – Roanoke County – Approval of Modifications Resolution relating to 2014 Tax-Exempt 501c3 VSBFA Bond Issuance
 - ii. Provident Group (Ballston Project) – City of Arlington – Approval of Modification Resolution relating to 2019 Tax-Exempt 501c3 VSBFA Bond Issuance
- IV. Loan Guaranty Program Request (Ms. Linda Tackett)**
 - i. Augusta Cooperative Farm Bureau Inc. – City of Staunton – Approval of additional \$250,000 VSBFA guaranty in addition to \$500,000 guaranty approved 8-2-2021 under staff authority, for a total aggregate guaranty of \$750,000 or 75% (whichever is less) of a \$3,500,000 line of credit and a \$3,936,000 term loan to be extended by Bank of the James.
- V. Board Review and Ratification (Ms. Anna Mackley)**
 - i. *Child Care Financing Program* – Approved
 - Kid’s World Day Care Center, Inc. \$150,000
 - ii. *SWaM Microloan Program* – Approved
 - Collective Health Center, LLC \$15,000
 - iii. *Loan Guaranty Program* – Approved
 - Augusta Cooperative Farm Bureau, Inc. \$500,000
 - Bridgeview Full-Service, LLC (Southern Automotive) \$150,000
 - iv. *Child Care Financing Program* – Declined
 - The Kante Companies, LLC (iSprout STEAM Academy) \$85,000
 - v. *SWaM Microloan Program* – Declined
 - CIXCI, LLC \$7,000
- VI. Board Nomination and Approval of Vice-Chairman**
- VII. Public Comment Period**
- VIII. Other Business**
- IX. Adjourn**